



MOUNT WADDINGTON REGIONAL HOSPITAL DISTRICT

MEETING AGENDA

February 20, 2018 - following the RDMW Board of Directors Meeting RDMW Office, 2044 McNeill Road, Port McNeill, BC

Page **CALL TO ORDER**

A. APPROVAL OF AGENDA

- 1 1. Adoption of Agenda as Presented (Or Amended)

B. DELEGATIONS – None

C. ADOPTION OF MINUTES

- 2-3 1. Minutes of the Mount Waddington Regional Hospital District Meeting held January 16, 2018.

D. CORRESPONDENCE – None

E. REPORTS –

- 4 1. Treasurer

F. BYLAWS - None

G. HEALTH NETWORK BUSINESS – None

H. NEXT MEETING – March 20, 2018 following RDMW Board of Directors Meeting at 2:00pm

ADJOURNMENT



MOUNT WADDINGTON REGIONAL HOSPITAL DISTRICT
MEETING MINUTES

January 16, 2018

RDMW Office – 2044 McNeill Road, Port McNeill, BC

PRESENT: Chair Andrew Hory and Directors Shirley Ackland, Jan Allen, Hank Bood, Dennis Buchanan, John Tidbury and Alternate Cathy Denham.

REGRETS: Heidi Soltau and Dave Rushton

STAFF: Greg Fletcher - Administrator; Theresa Flynn -Treasurer; Melissa Tonkin - Recording Secretary

DELEGATIONS: None

MEDIA: None

PUBLIC: None

CALL TO ORDER

Chair Hory called the meeting to order at 2:53 pm.

A. APPROVAL OF AGENDA

001/18
AGENDA
APPROVED

Moved/Seconded/Carried
THAT the agenda be approved as presented.

B. DELEGATIONS - None

C. ADOPTION OF MINUTES

1. Minutes of the Mount Waddington Regional Hospital District Meeting held December 19, 2017.

002/18
DEC. 19, 2017
MINUTES
ADOPTED

Moved/Seconded/Carried
THAT the minutes of the Mount Waddington Regional Hospital District Meeting held December 19, 2017 be adopted.

D. CORRESPONDENCE - None

E. REPORTS –

1. Just an update regarding the conversations with ‘Namgis

003/18
‘NAMGIS/VIHA

Moved/Seconded/Carried
THAT the Regional District of Mount Waddington Administrator continue conversations with ‘Namgis and VIHA and report back to the Board.

F. BYLAWS - None

G. HEALTH NETWORK BUSINESS - None

H. NEXT MEETING DATE – February 20, 2018 at the conclusion of the RDMW Board meeting.

004/18
ADJOURNMENT

Moved
THAT the meeting be adjourned.

Time: 3:00 p.m.

CORRECT

APPROVED

CHAIR

SECRETARY



MOUNT WADDINGTON REGIONAL HOSPITAL DISTRICT

STAFF REPORT

TO: Board of Directors **FILE:** 315.06 **DATE:** September 5, 2017
FROM: Treasurer
SUBJECT: February 2018 Monthly Report

MFA debt:

The Hospital District has a short-term debt with the MFA that was taken out 8 years ago for the Port Hardy Hospital upgrades which was borrowed under Bylaw 94. MFA has requested that we transfer that debt to long-term as short-term debt under MFA is for construction periods only. The 10-year long-term rate is currently 3.15%.

Staff are transferring \$500,000 into long-term debt for 10 years (time remaining in Bylaw 94) with \$5,005.51 will be taken for the Debt Reserve fund. The balance of \$284,115 will be paid out of funds that were collected for paying down the debt for the last 6 years. Principal debt payments were budgeted but were not made in the past.

Investments:

Staff will be looking to increase the interested earn on funds by investing in GICs. Currently the Hospital District has \$700,000 in the chequing account and just over \$1M the MFA bond fund. We hope to increase the average rate of return to 1.9% from 1.2%.

Audit:

Staff will have 2012 to 2017 Financial Statements done this year to be audited. MNP LPP has done up a new audit service plan to cover 2014 to 2017 since there are separate plans for both 2012 and 2013. The Audit Service Plan will be emailed out on Friday February 16th.

THAT MNP LLP be appointed as auditors for the financial statements for 2014 to 2017.

Respectfully submitted,

Theresa Flynn
Treasurer